

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?	Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	
	£	£						£	%
1 Balances Brought Forward	17,888	16,392						Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,800	7,800	0	0.00%	NO	NO			
3 Total Other Receipts	4,181	389	3,792	974.81%	YES	NO	VWHDC CIL received of £2,648.64 and OCC Councillors Priority fund grant for fencing of £1,000		
4 Staff Costs	3,888	3,815	73	1.91%	NO	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO			
6 All Other Payments	10,511	2,878	7,633	265.22%	YES	NO	Supply and fitting of fencing at play park £6,000, website expenses £500, mower insurance for 2024/25 included in this financial year of £227.40, clerks reimbursement 2021 - 2024 of £381 and election fees £200.		
7 Balances Carried Forward	15,470	17,888	-2,418	13.52%	NO	NO			
8 Total Cash and Short Term Investments	15,715	17,888	-2,173	12.15%	NO	NO			
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,570	29,834	5,736	19.23%	YES	NO	Purchase of new fencing at play park £5,736		
10 Total Borrowings	0	0	0	0.00%	NO	NO			