

Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	11,416	12,381					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,600	7,600	0	0.00%	NO		
3 Total Other Receipts	2,096	3,877	1,781	84.97%	YES		£2,836.68 CIL received from VWHDC and £627.73 HMRC refund minus last year received £1,600 grant from OCC CILs Priority fund.= difference of £1,864.41
4 Staff Costs	2,864	3,265	401	14.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,867	4,201	-1,666	28.40%	YES		£2,700 was spent last year on flood defence minus purchase of laptop £499 allotment costs higher by £315 (water) Clerk's reimbursement not paid last year
7 Balances Carried Forward	12,381	16,392	4,011	32.40%	YES		See reserves tab
8 Total Cash and Short Term Investments	12,381	16,392	4,011	32.40%	YES		See reserves tab
9 Total Fixed Assets plus Other Long Term Investments and Assets	29,335	29,834	499	1.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 1.62908 2.15684

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB