

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	12,381	16,392						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,600	7,800	200	2.63%	NO	NO		
3 Total Other Receipts	3,877	289	-3,588	92.55%	YES	NO		Received CIL from VWHDC of £2,836.68 and VAT reclaimed of £627.73
4 Staff Costs	3,265	3,815	550	16.85%	YES	NO		NALC approved pay raise and back pay
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	4,201	2,878	-1,323	31.49%	YES	NO		Last financial year laptop purchased £498.99, website updated £295, this years mower insurance paid in the last financial year £251.96, decrease in cost membership of £144 = £1,189.95
7 Balances Carried Forward	16,392	17,788	1,396	8.52%	NO	NO		
8 Total Cash and Short Term Investments	16,392	17,888	1,496	9.13%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	29,834	29,834	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.156842 2.280513

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB