

## Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,337	11,416				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,400	7,600	200	2.70%	NO		
3 Total Other Receipts	735	2,096	1,361	185.17%	YES		Grant of £1,600 received from Oxfordshire County Council Councillors Priority Fund to carry out drainage investigation in the parish.
4 Staff Costs	3,015	2,864	-151	5.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,041	5,867	2,826	92.93%	YES		Drainage investigation work carried out £1,920 (part funded) and £780. Admin expense of £143.88 for annual Zoom subscription.
7 Balances Carried Forward	11,416	12,381	965	8.45%	NO		
8 Total Cash and Short Term Investments	11,416	12,381	965	8.45%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	29,335	29,335	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.5427	1.62908					